

# Stock Exchange Notice

Oslo Stock Exchange Ticker Symbol ELE

## Element ASA: Thomas Christensen proposed as new chairman

OSLO, NORWAY 27 DECEMBER 2018 – THE NOMINATION COMMITTEE OF ELEMENT ASA (ELEMENT, OSE:ELE) PROPOSES TO ELECT THOMAS CHRISTENSEN AS NEW CHAIRMAN OF THE COMPANY'S BOARD OF DIRECTORS.

"The nomination committee is pleased to propose Thomas Christensen as the new chairman of Element. The committee has within a limited timeframe conducted a thorough review of the chairmanship, based on the company's long-term strategy. The committee has held discussions with the company's largest shareholders, the board of directors and the management, as well as several potential candidates. Christensen is a corporate and investment finance professional with extensive experience from publicly listed and private companies and the committee is very pleased to propose a candidate of his caliber to chair Element's board," says Per J. Bråthen, Chairman of the nomination committee.

Thomas Christensen is managing partner of ProCorp Corporate Finance, a consultancy firm providing strategic and transactional advice to clients in the Norwegian and Nordic markets. His previous work experience includes the position as CFO for US based Hudson Marine Management, Netconnect ASA and Active24 ASA in the positions as both CFO and CEO.

Christensen holds a degree in machine engineering from the Technical University of Gothenburg and an MBA from the Norwegian School of Business (BI) in Oslo.

"Element has an attractive strategy of developing a portfolio of quality mining assets by deploying novel and environmentally-friendly technologies. I am excited to be nominated as chairman and if elected I will work closely with the board and the management to realise all the untapped potential," says Thomas Christensen.

The recommendation from the nomination committee is enclosed. Element has called for an extraordinary general meeting to be held on 25 January 2019 (see separate announcement).

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ABOUT ELEMENT | [www.elementasa.com](http://www.elementasa.com)

Element is an innovative project investment company within the mineral sector, which continuously strives to create shareholder value at the lowest possible risk. The company has as strategy to identify undervalued projects, closing in on cash flow, where infrastructure and other basic work, if necessary, have in large, been completed. The company's special focus is linked to projects within new, and usually ground-breaking technology, within its niches.